

# Already Own a Car & Missing on Lease Benefits?

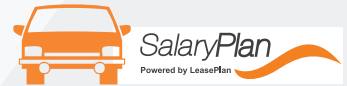
## Migrate to SalaryPlan and **Save upto 30%**

\*To check if your company is empanelled for this plan, please contact your company representative.

### NEEL'S STORY

#### The Smart SalaryPlan Car User

Neel bought his favourite car for ₹10 Lakhs. He applied for a 5-year bank loan and made a down payment of ₹2.6 Lakhs. He started paying a monthly EMI of ₹19,500.



After 2 years, Neel's loan balance was ₹5.5 Lakhs.

1

2

Neel discovers **SalaryPlan**, and decides migrate his car into leasing for 3 years.



SalaryPlan team estimates the market value for his car @ ₹7.5 Lakhs, pays the loan outstanding to the bank and excess amount\* ₹2.0 Lakhs (7.5-5.5) to Neel.



Neel continues driving his own car and **smoothly migrates into leasing.**

Neel pays a monthly lease rent of ₹21,000 and **saves tax @30% on this amount\*\*.**



Neel's Savings ₹2.3 Lakhs

6



At the end of the lease tenure, Neel opts for a **bigger car with SalaryPlan!**

\*Terms and Conditions Apply

\*\*Neel falls in 30% tax bracket. Your savings will depend on tax slab applicable for you.

## Benefits of 'Own Car' Leasing

- Migrate your car into leasing and enjoy upto 30% tax benefit\*\*\* on your monthly lease rental.
- SalaryPlan team organises the paperwork and handles the entire transfer process making the transition easy.
- Upgrade to a new car at the end of the lease term and continue deriving the SalaryPlan benefits.

\*\*\* Depending on applicable tax slab

To lease:

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